

Distressed Financial Advisory Services



Today's economic times pose real challenges for Canadian business particularly those impacted by the credit crisis, fluctuating Canadian dollar, escalating input costs and competitive onslaught from offshore sources. Decisive action is required in order to survive and thrive and a specialized approach is required to respond to these challenges. Farber Financial Group has a long and successful track record in providing a range of Distressed Financial Advisory Services including:



Integrated team work is the key to our success.

STRATEGY AND BUSINESS PLANNING

Our multi-faceted team works closely with businesses, buyers, sellers, lenders and other stakeholders to critically evaluate options, assist in decision-making, and build strategies and plans that enhance value for all. Our strategic advice is founded on years of experience in industry, corporate finance, insolvency and other financial disciplines. Early involvement usually maximizes opportunity and value.

RECAPITALIZE OR REFINANCE

As performance declines or a company approaches the “zone of insolvency,” relationships with existing lenders inevitably become strained or even irreparably damaged. Through our extensive network of asset-based lenders, bankers, distressed investment funds and strategic investors, Farber Financial Group can successfully source necessary funding in the form of operating loans, asset-based loans, bridge loans, sub-debt, DIP loans, mezzanine financing, and equity investment.

DISTRESSED MERGERS, ACQUISITIONS AND SALE OF ASSETS

Distressed transactions require a specialized blend of corporate finance advisory and formal insolvency expertise. Interaction of both of these disciplines is essential to achieve desired results. Early action to sell part or all of a business may be the best strategy to maximize enterprise value for stakeholders. If a financial crisis deepens, a sale by a Receiver or Court-supervised sale under the *Companies' Creditors Arrangement Act* (“CCAA”) or *Bankruptcy & Insolvency Act* (“BIA”) may be the most appropriate route for conveying assets free and clear of encumbrances, liens, and claims.

RESTRUCTURING

Successful turnarounds necessitate addressing core operating and financial issues to effectively restore profitability and manage cash flow challenges. Farber Financial Group offers a broad range of specialized disciplines to support management: seasoned turnaround professionals (financial and operational focus), chief restructuring officers, profit enhancement consultants and Interim CFO support. Formal restructuring under the CCAA or BIA may also be an integral part of any restructuring plan.



**Farber
Financial Group**

www.farberfinancial.com

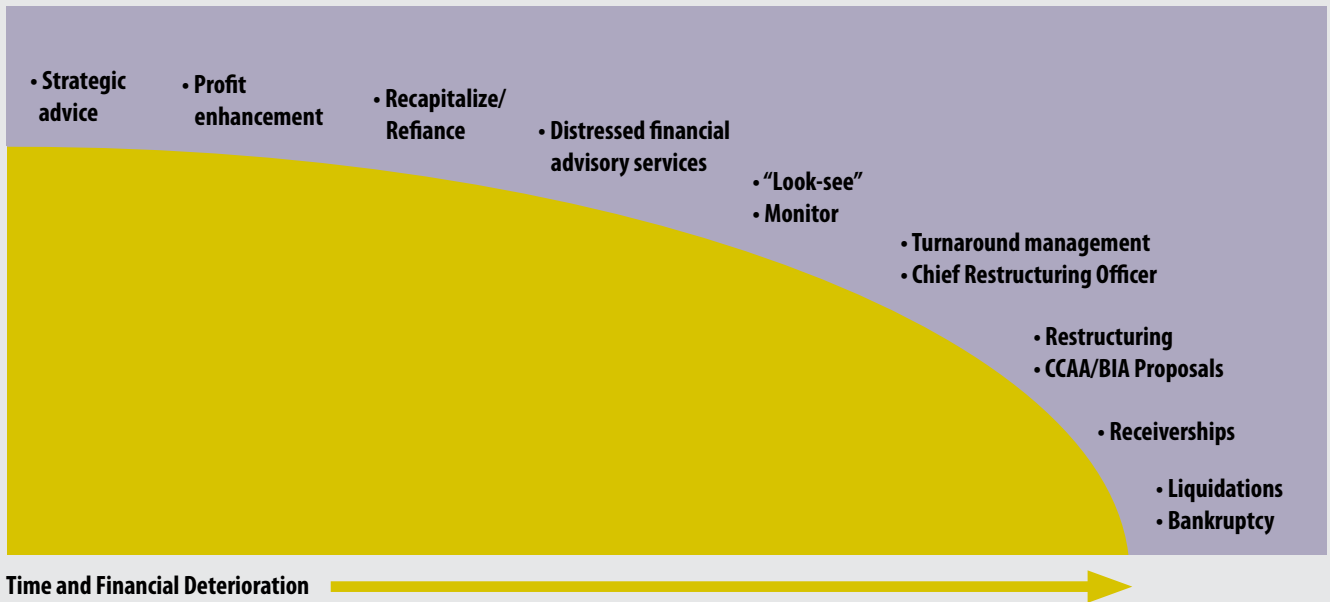
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DISTRESSED FINANCIAL ADVISORY SERVICES

Range of Solutions



Act decisively and consult with specialists when you see the early warning signs – including cash flow problems, shrinking profit margins, eroding customer base/market share, and expressions of concern/pressure from bankers and suppliers. Immediate action provides time to formulate a viable plan and minimize the perception of desperation.

Our talented professionals at Farber Financial Group are experts in the execution of distressed transactions:

- » We provide expert technical knowledge in the areas of strategy, corporate finance, bankruptcy and insolvency, business valuations, mergers & acquisitions and divestitures.
- » We are seasoned turnaround professionals and level-headed crisis managers.
- » We are skilled in negotiation and conflict resolution, able to balance the diverse and often conflicting interests of management, lenders, key suppliers, employees, unions, shareholders, directors, landlords, and other stakeholders.
- » We are experienced in selecting and implementing the most appropriate sale process to maximize value whether court supervised or otherwise.
- » We perform exceedingly well under pressure and can meet the demanding timelines that distressed situations require. We run expedited sale processes, quickly distilling the market's interest, facilitating due diligence within very tight timelines and expeditiously working to remove all obstacles for the successful completion of a transaction.
- » We are independent and virtually conflict-free.
- » We have access to a broad network of lenders, equity investors, strategic buyers, turnaround professionals, experienced interim CFOs, forensic accountants, background investigators and research analysts.
- » We are proactive, practical and cost effective.
- » We offer global reach through our affiliation with Begbies Global Network, with representation in 93 jurisdictions.



Farber Financial Group provides a range of specialized financial services including corporate insolvency and restructuring, forensic accounting, fraud investigations, business strategy, corporate finance, mergers and acquisitions, business valuations, distressed financial advisory services, turnarounds, CFO interim management, profit enhancement and opportunity assessments.

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Member of:



A more complete description of these services may be found on our website at: www.farberfinancial.com